

Business Incentive Expo Resource Guide

INCENTIVE	DESCRIPTION	WEBSITE ADDRESS	CONTACT	ADDITIONAL INFORMATION
I. FEDERAL BUSINESS INCENTIVES				
A. FEDERAL TAX INCENTIVE PROGRAMS				
Disabled Access Tax Credit	Private employers with 15 or more employees are prohibited from discriminating against qualified individuals with a disability. Employers must provide reasonable accommodation, and this tax credit is intended to help small businesses that might experience undue hardship on the operation of the employer's business by making the accommodations.	http://www.irs.gov/pub/irs-pdf/f		An eligible small business is a person with gross receipts that did not exceed \$1 million in the preceding tax year
Empowerment Zone Employment Credit	Businesses can take an annual tax credit of up to \$3,000 for each employee who lives and works for the employer in an Empowerment Zone.	http://www.irs.gov/pub/irs-pdf/f	(312) 566-4912	
Increased 179 Deduction	EZ businesses can take an increase in deduction up to \$35,000 of the cost of eligible equipment purchases, subject to certain limitations, in the placed-in-service year of the equipment in an EZ.	http://www.irs.gov/pub/irs-pdf/f	(312) 566-4912	
New Markets Tax Credit	Available to individual and corporate investors making equity investments in designated Community Development Entities (CDEs) to provide investments in low-income communities.	http://www.cdfifund.gov/what_w	(312) 566-4912	
Partial Gross Income Exclusion of Capital Gains	Investors other than corporations that hold qualified small business stock in a qualified EZ business for more than 5 years can sell the stock and exclude from gross income 60% of the capital gains from that sale.	http://www.irs.gov/pub/irs-pdf/f	(312) 566-4912	

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Renewal Community Tax Incentives	Tax incentives are available to businesses of all sizes in Renewal Communities to encourage businesses to open, expand, and hire local residents. Incentives include employment credits, a 0% tax on capital gains, accelerated depreciation through Commercial Revitalization Deductions, and others.	www.hud.gov/cr/		
Work Opportunity Tax Credits (WOTC)	Businesses can take a tax credit of up to \$2,400 for each 18-39 year-old new employee who lives in an EZ.	http://www.irs.gov/pub/irs-pdf/j	(312) 566-4912	
B. FEDERAL LOAN PROGRAMS				
Section 108 Loan Guarantees	Provides communities with a source of financing for economic development, housing rehabilitation, public facilities, and large-scale physical development projects.	http://www.hud.gov/offices/cpd/	(312) 566-4912	
C. FEDERAL BOND PROGRAMS				
Enterprise Zone Facility Bonds	State or local governments are able to issue bonds in Zest at lower interest rates to finance construction costs.	http://www.irs.gov/pub/irs-pdf/j	(312) 566-4912	
Qualified Zone Academy Bonds	State or local governments are able to issue bonds in EZs at no interest to finance public school programs.	http://www.irs.gov/pub/irs-pdf/p954.pdf	(312) 566-4912	
D. FEDERAL RESOURCES & TECHNICAL ASSISTANCE PROGRAMS				
IRS Small Business Division	Provides information about business tax laws and obtaining Employer ID numbers (EINs).	www.irs.gov/businesses/small/		
U.S. Patent and Trademark Office	Provides information about patents and trademark filing.	www.uspto.gov		

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U.S. Small Business Administration	Provides tools for business owners looking to start a business, obtain financing, or manage operations.	www.sba.gov/		
II. ILLINOIS STATE BUSINESS INCENTIVES				
A. ILLINOIS TAX INCENTIVE PROGRAMS				
Economic Development For A Growing Economy (EDGE)	A tax credit program to encourage companies to locate or expand operations in Illinois where there is active consideration of a competing location in another state.	http://www.illinoisbiz.biz/dceo/	(217) 524-8449	
High Impact Business Program (HIB)	Available to companies that propose to make a substantial capital investment in operations and will create or retain above average number of jobs. Businesses may qualify for investment tax credits, state sales tax exemption on building materials, utilities, equipment purchases, repair and replacement parts.	http://www.illinoisbiz.biz/dceo/	(217) 785-6145	Businesses located within Enterprise Zones are not eligible for this program.
Illinois Enterprise Zone Program	Tax incentives available to businesses located or expanding in an Illinois enterprise zone.	http://www.illinoisbiz.biz/dceo/	(217) 285-5145 Or (217) 557-1821	
B. ILLINOIS LOAN PROGRAMS				
504 Loan Program	The 504 loan program is available to small businesses and provides growing businesses with long-term, fixed-rate financing for major fixed assets, including land and buildings.	http://www.sba.gov/services/fin	(312) 353-4528	The 504 Program cannot be used for working capital or inventory, consolidating or repaying dept, or refinancing

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7(a) Loan Guaranty	Serves as the SBA's primary business loan program to help qualified small businesses obtain financing when they might not be eligible for business loans through normal lending channels.	http://www.sba.gov/services/fin	(312) 353-4528	
Banking Development Program	Intended to encourage banking institutions to open or expand a branch in a low or moderate income community so that the community's credit and development needs are met.	http://www.treasurer.il.gov/prog	Erick Nickerson (312) 814-1245	
CAPLines	Finance seasonal working capital needs, cost to perform; construction costs, advances against existing inventory and receivables, consolidation of short-term debts. Short-term/Revolving Lines of Credit; Seasonal Contract Builders Standard/Small Asset-Based	www.sba.gov/financing/loanprog		Maximum amount of \$2 million
Community Service Block Grant Loan Program	Long-term, fixed rate financing to new or expanding small businesses in exchange for job creating and employment for low-income individuals	http://www.illinoisbiz.biz/dceo/	(217) 785-6156	
Community Express	Financial assistance for small businesses located in a low or moderate income urban or rural area, or owned by a minority, woman, or a veteran.	www.sba.gov/services/financialas	(312) 353-4528	Maximum loan of \$250,000
Development Corporation Participation Loan Program	Loans to provide financial assistance to small businesses that will employ Illinois workers in the region served by that Development Corporation.	http://www.chicago-cook.org/badproginfo.asp?L_ID=329&	(312) 814-9303	
Employ Illinois	Available to businesses to acquire land, purchase equipment, provide working capital, buy inventory, or make capital improvements that will lead to job creation.	http://www.treasurer.il.gov/prog	Michael Smith, (312) 814-8953 employillinois@treasurer.state.il.us	

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Enterprise Zone Participation Loan Program (EZ/PLP)	Available for any for-profit small business in Illinois with fewer than 500 employees. Provides subordinated financing to companies located in or expanding in an Illinois Enterprise Zone	http://www.illinoisbiz.biz/dceo/B	(217) 782-3891	
SBA Express	SBA Express is available for loans up to \$350,000	www.sba.gov/financing/lendinvest		
Export Working Capital Program	Short-term working capital loans for exporters	www.sba.gov/financing/loanprog		Maximum amount is \$2 million
Hospital Development	Low-interest loans to hospitals to cover costs of improvements, including expansion construction or new equipment.	http://www.treasurer.il.gov/prog	Patrick Conlon, (312) 914-1244	
Illinois Capital Access Program (CAP)	Encourages lending institutions to make loans to new and small businesses that do not qualify for conventional financing. This reserve fund enables the financial institution to make loans beyond its conventional risk threshold and is available to draw upon to recover losses or loans under the program.	www.sba.gov	(217) 782-3891	
International Trade Loan Program	Loans for the acquisition of long-term fixed assets or the refinancing of debt for small businesses engaged/preparing to engage in international trade/adversely affected by competition from imports.	www.sba.gov/financing/loanprog		Maximum amount is \$2 million
Manufacturing Modernization Loan Program	Provides manufactures with access to adequate and affordable financing for upgrading and modernizing their manufacturing equipment and operations.	http://www.illinoisbiz.biz/dceo/Bureaus/Business_Development/Loan+Programs/mmlp.htm	(217) 782-3891	

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SBA Micro Loans	Provides very small loans to start-up, newly established, or growing small businesses.	http://www.sba.gov/services/financialassistance/sbaloantopics/microloans/index.html	(312) 353-4528	Maximum amount is \$35,000; Average loan size is about \$13,000
Minority, Women, and Disabled Participation Loan Program	Eligible businesses must employ less than 500 persons and be at least 51% owned and operated by one or more minority, women, or disabled persons.	http://www.illinoisbiz.biz/dceo/	Gregg Fahey, (312) 814-2308	Loans available for up to 50% of the total project, subject to a minimum of \$10,000 and a maximum of \$50,000
Opportunity Illinois	Low-interest financing for Illinois organization for real estate acquisition, construction, or equipment	http://www.treasurer.il.gov/programs/opportunity-illinois/opportunity%20Illinois.aspx	Patrick Conlon, (312) 814-1244	
Prequalification Program	Assists prospective borrowers in developing viable loan application packages and securing loans. Program targets low income borrowers, disabled business owners, new and emerging businesses, veterans, exports, rural and specialized industries.	http://www.sba.gov/services/financialassistance/sbaloantopics/prequalification/index.html	(312) 353-4528	
Patriot Express	Small businesses must be owned and controlled by one or more of the following groups: veteran, active duty military, reservist, or National Guard member or a spouse of any of these groups, or a widowed spouse of a service member or veteran who died during service or of a service-connected disability.	www.sba.gov/services/financialassistance/sbaloantopics/patriotexpress/index.html		Maximum of \$500,000
Participation Loan Program	Works through banks and other conventional lenders to provide subordinated financial assistance to small businesses that employ Illinois workers.	http://www.illinoisbiz.biz/dceo/	(217) 782-3891	Business loans up to 25% of the total amount of a project but not available for less than \$10,000, nor more than \$750,000

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Port District Revolving Loan Program	Designed to facilitate and enhance the utilization of Illinois' navigable waterways and the development of inland intermodal freight facilities.	http://www.illinoisbiz.biz/dceo/	(217) 782-3891	
Revolving Line of Credit Program (RLOC)	Available for businesses with 500 or fewer employees having seasonal or variable working capital demands. A RLOC allows a business to borrow money to meet the demand for its product/service sales and repay the loan from sales revenues.	http://www.illinoisbiz.biz/dceo/	(217) 782-3891	
Rural Micro-Business Participation Loan Program	Available participation loan for businesses that employ 5 or fewer full-time employees and is based on the production, processing, or marketing of agricultural products, forest products, cottage and craft products, or tourism.	http://www.illinoisbiz.biz/dceo/	(217) 782-3891	
C. ILLINOIS BOND PROGRAMS				
Security Bond Guaranty Program	Provides Illinois' minority and women contractors with technical assistance in obtaining bid, performance, and payment bonds for government, public utility and private contracts.	http://www.chicago-cook.org/badproginform.asp?L_ID=329&	(312) 524-0165	
D. ILLINOIS TIF PROGRAMS				
Tax Increment Financing	Local units of government may designate areas within their jurisdiction as TIF districts to be used to spur economic growth by dedicating sales tax revenues and additional property tax revenues.	http://www.illinoisbiz.biz/dceo/	(217) 785-6145	
E. ILLINOIS GRANT PROGRAMS				
AgriFIRST	Provides grants to persons and agribusinesses in Illinois to develop projects that enhance the value of agricultural products or expand agribusiness in Illinois	http://www.agr.state.il.us/Grants	Kim Janssen, 866-452-4741 kjanssen@agr.state.il.us	

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Business Development Public Infrastructure Program (BDPIP)	Provides grants to units of local government for public improvements on behalf of businesses undertaking a major expansion or relocation project. Infrastructure improvements must be made for public benefit on public property and must directly result in the creation or retention of private sector jobs.	http://www.illinoisbiz.biz/dceo/Bureaus/Business_Development/Grants/bdPIP.htm	(217) 785-6193	
Community Development Assistance Program (CDAP)	Available to local Illinois governments to assist in financing economic development projects, public facilities, and housing rehabilitation. The program is intended to create job opportunities to low-to moderate income individuals.	http://www.commerce.state.il.us	(217) 785-6142	Local governments must have populations of 50,000 or less
Employer Training Investment Program (ETIP)/ Large Company Component (LCC)	State-funded training or skill-upgrading assistance for Illinois companies with 250 or more full-time employees. Available to individual companies, multi-company efforts, and intermediary organizations offering company training.	http://www.illinoisbiz.biz/dceo/	(217) 785-6219	
High Technology School-To-Work Program	Grants to employers from high technology industries and local educators to prepare Illinois students for the transition from school to high skilled, high paying jobs in the new economy.	http://www.illinoisbiz.biz/dceo/Bureaus/Technology/Technology+Grants+Programs/3-High+Technology+School-To-Work.htm	John Barr, (312) 824-2559	
Illinois Recycling Grants Program	Awards grants to help governmental, not-for-profit organizations or for-profit businesses establish new recycling collection and processing programs or expand existing programs for traditional recyclables.	http://www.illinoisbiz.biz/com/r	(217) 785-1997	

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Job Training and Economic Development Grant Program	The program awards grants to non-profit community-based organizations that work with small businesses to train their workers. Assists low-wage, low-skilled workers to advance in their careers, and helps unemployed, disadvantaged people learn the skills necessary to secure employment.	http://www.chicago-cook.org/badproginfo.asp?L_ID=329&	(217) 785-6219	
Large Business Development Program (LBDP)	Available to businesses undertaking a major expansion or relocation project that will result in substantial private investment and the creation and/or retention of 300 or more full-time jobs in Illinois.	http://www.illinoisbiz.biz/dceo/	(217) 524-8449	
Recycling Expansion and Modernization (REM) Program	Matching grants for modernization projects that divert materials from landfills while improving the competitiveness of Illinois firms. REM projects can include source and waste reduction, recycling and reuse activities.	http://www.illinoisbiz.biz/dceo/	Mike Motor, (217) 524-0933 michael.motor@illinois.gov	
F. ILLINOIS RESOURCES & TECHNICAL ASSISTANCE PROGRAMS				
8(a) Business Development Program	Provides various forms of assistance (Management and technical assistance, financial assistance, government contracting and advocacy support) to foster the growth and development of businesses owned by socially and economically disadvantaged individuals.	www.sba.gov/8abd/		Social disadvantage is defined as individuals who have been subjected to racial or ethnic prejudice or cultural bias because of their identity as a member of group without regard to their individual capabilities.
Entrepreneurship Network	Provides valuable resources for starting a business including one-on-one business counseling and business plan development	www.commerce.state.il.us/dceo/Bureaus/Entrepreneurship+and+Small+Business/SmallBusinessDevelopmentCenters.htm	(800)252-2923	

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Entrepreneurship Centers	Regional hubs for coordinating all small business development, entrepreneurship training and entrepreneurial development activity in Illinois.	www.commerce.state.il.us/dceo/	(800)252-2923	
First-Stop Business Information Center of Illinois	Provides individuals and businesses with information to guide them through the state permitting, licensing, and regulatory processes.	http://www.commerce.state.il.us	800-252-2923	
Illinois Business and Industry Data Center (BIDC)	A network of 27 local and regional affiliates that work to help entrepreneurs and small businesses easily access statistical data.	http://www.illinoisbiz.biz/dceo/	(217) 785-7545	
Illinois Capital Access Program	The Illinois CAP program is designed to encourage financial institutions to make loans to small and new businesses that do not qualify under conventional lending policies. CAP is a form of loan portfolio insurance that provides additional reserve coverage to the lender on loan defaults.	www.illinoisbiz.biz/dceo/Bureaus	(217) 782-3891	
Illinois Small Business Environmental Assistance Program	Provides free and confidential compliance assistance to help small businesses understand their regulatory requirements under the Clean Air Act Amendments.	http://www.commerce.state.il.us	800-252-3998	
Industrial Services Program	The On-Site Safety and Health Consultation Service work to identify safety and health hazards in business and industry; supply recommendations and alternatives to reduce or eliminate those hazards; and assess safety and health programs.	www.illinoisosha.com	(217) 524-0382	A fee is charged for many of the reports

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Labor Market Information	Provides detailed information on labor force/employment rates; industry, occupation and employment trends; and wages and commuting patterns.	http://www.ildceo.net/dceo/Bureau	(217) 782-0527	DCEO supports 50% of the cost for these coaching services
Manufacturing Energy Efficiency Program (MEEP)	The program helps firms identify best practices in energy management that can be rapidly incorporated, then moves to coaching services for implementation of the identified energy management, operations, or maintenance practices.	http://www.ildceo.net/dceo/Bureau/Energy_Recycling/Energy/Energy+Efficiency/meep_program.htm	(217) 785-0201	
Manufacturing Extension Partnership of Illinois	Assists small and mid-size manufacturers to adopt and utilize new technologies, stressing continuous improvement of business practices to help firms become more competitive in the global economy. Provides smaller manufacturers with access to manufacturing, technology and modernization services at a reasonable cost.	http://www.illinoisbiz.biz/dceo/Bureau	(312) 814-8428	
Minority, Women and Small Business Advocacy	Assistance to women, minorities, small businesses and related professional associations to help track programs. Provides information, referral, and government contracting assistance and serves as an information conduit to business resources throughout the state.	http://www.ildceo.net/dceo/Bureau	(312) 814-8841	
Procurement Technical Assistance Centers (PTAC)	Assist existing Illinois companies that are interested in doing business with the government. The goal is to provide access to government contracting opportunities for companies that may, or may not, be new to this market. Assistance with bid applications, targeted contracting opportunities, bar code and packaging information, government standards and specifications, quality assistance guidelines, and training opportunities.	http://www.commerce.state.il.us/dceo/Bureaus/Entrepreneurship+and+Small+Business/Illinois+Entrepreneurship+Network+Directory/IEND_northeast.htm		

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Renewable Fuels Research, Development and Demonstration Program	Works with Illinois industrial and agricultural organizations to actively promote and expand the use of ethanol and biodiesel as clean, renewable transportation fuels. Includes support for the development of business plans, engineering drawings, permit applications, and other professional costs associated with the development of new biofuels production facilities.	http://www.illinoisbiz.biz/dceo/Bureaus/Energy_Recycling/Energy/Energy+Efficiency/sbse_program.htm	(217) 785-3969	
Service-Disabled Veteran-owned Small Business	Available for small businesses owned and controlled by service-disabled veterans.	www.sba.gov/VETS/index.html	Stephen Konkle, (312) 886-4208	
Small Business Development Centers (SBDC)	Through cooperation with the SBA, SBDCs meet the needs of small businesses and provide help with development of business plans, manufacturing assistance, financial packaging assistance, contracting assistance and international trade assistance.	www.sba.gov/SBDC	(312) 494-6712	
Small Business \$mart Energy (SB\$E)	Designed to provide Illinois small businesses with a variety of support to help reduce the cost of doing business through efficiency improvements, including an analysis of the energy costs of a traditional building design and recommends energy efficiency improvements and an analysis of the return on investment of those improvements.	http://www.chicago-cook.org/bad	(217) 785-0164	
III. COOK COUNTY BUSINESS INCENTIVES				
A. COOK COUNTY TAX INCENTIVE PROGRAMS				
Class 6(b) - Industrial Development	Up to 50% reduction in manufacturing, warehousing or distribution company's total property tax bill for 12 years.	www.chicago-cook.org	Sheryl Stewart-Caldwell, (312) 603-1062	

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Class C - Environmental Cleanup and Development	Reduced property tax rate on commercial and industrial properties that have substantial environmental contamination.	www.chicago-cook.org	Sheryl Stewart-Caldwell, (312) 603-1062	
Class 7a and 7b - Commercial Development	Real estate tax incentives for commercial projects in areas designated as Redevelopment Areas, Empowerment Zones, or Federal Enterprise Zones in the last 10 years.	www.chicago-cook.org	Sheryl Stewart-Caldwell, (312) 603-1062	
Class 8 - Industrial or Commercial Development	Reduced property tax rates on commercial and industrial projects in areas experiencing severe economic depression.	www.chicago-cook.org	Sheryl Stewart-Caldwell, (312) 603-1062	
Cook County Enterprise Zone Program	Tax incentives available to businesses located or expanding in an Illinois enterprise zone.	http://www.chicago-cook.org/bad	(312) 603-1070	
B. COOK COUNTY LOAN PROGRAMS				
Business Loan Fund	Low-interest loans from \$25,000 to \$300,000. Low- and moderate-income persons must fill a minimum of 51% of jobs.	http://www.chicago-cook.org/bad	Ellisa Johnson, (312) 603-1004	
C. COOK COUNTY BOND PROGRAMS				
Industrial Revenue Bonds	Below market financing for industrial expansion. Projects can range from \$1 million to \$10 million	http://www.chicago-cook.org/bad	Gwen Thomas, (312) 603-5331	
D. COOK COUNTY GRANT PROGRAMS				
Infrastructure Grants	Municipalities request grants for public improvements to support private development.	http://www.chicago-cook.org/bad	Ellisa Johnson, (312) 603-1004	Made available through Community Development Block Grant Funding

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IV. CITY OF CHICAGO BUSINESS INCENTIVES				
A. CHICAGO TAX INCENTIVE PROGRAMS				
City of Chicago Enterprise Zone Program	An Enterprise Zone is designated by the City of Chicago to receive tax incentives that stimulate economic activity. Incentives include: sales tax exemption, investment tax credits, jobs tax credit, machinery and equipment sales tax exemption, utility tax exemption, Illinois gas use tax exemption, real estate transaction tax exemption, income tax deduction for financial institutions, and corporate contribution deduction.	http://egov.cityofchicago.org/dpd	(312) 744-4190	
Commercial Revitalization Deduction (CRD)	Enables a for-profit business that constructs or rehabilitates commercial property in a Renewal Community to deduct a portion of the costs of acquisition and rehabilitation over a shorter period of time than allowed under the standard depreciation rules. The amount of the deduction is based on qualifying revitalization expenditures (QREs).	http://www.chiventures.org/financial/crd/index.shtml		A business can elect either a deduction of 50% of QREs for any one project in the year the building is placed into service OR can deduct 100% of QREs pro rated over ten years.
Special Service Area (SSA) Designation	A mechanism for funding services and programs within contiguous industrial, commercial, and residential areas through localized property tax levies.	http://egov.cityofchicago.org/dpd	(312) 744-8356	
B. CHICAGO LOAN PROGRAMS				
Bank Participation Loan Program	Loans to businesses for projects that create jobs. Funds can be used for financing new construction, renovation, and acquisition of fixed assets.	http://egov.cityofchicago.org/dpd	(312) 744-4190	

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Float Loan Program (CDBG)	Used to cover project costs of new construction, building renovation, and acquisition of fixed assets.	http://egov.cityofchicago.org/dpd	(312) 744-4190	Made available through Community Development Block Grant Funding
Linked Deposit Program - Small Business Assistance Program	Small short-term loans or lines of credit are offered by banks to businesses that may not otherwise be able to secure such loans. Offers financial assistance to 1). Emerging businesses in operation less than three years, 2). Minority/women-owned business, and 3). Standard small businesses in operation for at least three years	http://www.chicagocitytreasurer.com/LinkedDepositProgram.html	(312) 774-3365	
Linked Deposit Program - Contractors Assistance Program	Offers financial assistance to support small contracting firms which have historically struggled to receive loans.	http://www.chicagocitytreasurer.com/LinkedDepositProgram.html	(312) 774-3365	The Contractors Assistance Program is not limited to contracts on City of Chicago Projects.
Micro Loan Program	Available to very small businesses that do not have access to conventional loans. Businesses must be working to create or retain low- or moderate-income jobs for Chicago residents.	http://egov.cityofchicago.org/dpd	(312) 774-4190	
Small Business Development Loan	Provides small businesses, operating in the City of Chicago and with revenues below \$5 million, with needed capital to grow their business.	http://www.chiventures.org/financial/loans/#cityloan	(773) 822-0320	Between \$25,000 and \$250,000
C. CHICAGO TIF PROGRAMS				
Laboratory Facilities Fund (LFF)	Promotes the growth of second-stage or "graduate" technology firms by providing grants to help construct lab space. The program uses TIF revenues to fund up to 25% of eligible base lab construction costs.	http://egov.cityofchicago.org/dpd	(312) 744-8356	

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Small Business Improvement Fund (SBIF)	Available to owners of commercial and industrial properties within specific TIF districts to help repair or remodel their facilities for their own business or on behalf of tenants.	http://egov.cityofchicago.org/dpd	(312) 744-4190	Residential property, residential components of mixed-use buildings, and property leased to fast-food chains are not eligible
Streamlined Tax Increment Financing	Expedited TIF assistance for small- and medium-sized improvements to industrial, commercial, retail, or residential mixed-use properties in city TIF districts.	http://egov.cityofchicago.org/dpd	(312) 744-4190	
TIF Program	Available to businesses investing in parts of the city that are blighted or in danger of becoming blighted. Funds are usually in conjunction with private development projects to build and repair roads and infrastructure, clean polluted land and put vacant properties back to productive use.	http://egov.cityofchicago.org/dpd	(312) 744--0606	
D. CHICAGO BOND PROGRAMS				
501(c)(3)	Available to any private development, nonprofit organization, or individual business purchasing or rehabilitating buildings, equipment and land.	http://egov.cityofchicago.org/dpd	(312) 744-4190	
City of Chicago Industrial Revenue Bonds	IDBs are issued by the City of Chicago and lends their proceeds to manufacturing companies to finance qualified projects that involve the acquisition of fixed assets such as land, buildings, and equipment. IDB proceeds may also be used for new construction or renovation.	http://egov.cityofchicago.org/dpd	(312) 744-4190	
Enterprise Zone Facility Bond	EZ Bonds are used to finance qualified commercial or manufacturing businesses located in Empowerment Zones to finance buildings, equipment, and land.	http://egov.cityofchicago.org/dpd	(312) 744-4190	
E. CITY OF CHICAGO RESOURCES & TECHNICAL ASSISTANCE PROGRAMS				
Chicago Urban League's Project NEXT	Offers programs in Entrepreneurship, Workforce Diversity, Commercial Real Estate Development and Education and Advocacy	www.thechicagourbanleague.org		

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Community Economic Development Law Project	Provides transactional legal services to community-based organizations working in the areas of housing and community and economic development, and to entrepreneurs creating minority-owned businesses in disadvantaged communities	www.clccrul.org		
Department of Planning and Development Delegate Agency Program	The DPD's Delegate Agency Program assists delegate agencies to invigorate neighborhoods, create and retain local jobs and improve the quality of life for the business community and residents. Delegate agencies include Chambers of Commerce, Development Corporations, and Local Industrial Retention Initiative (LIRI) groups. Delegate Agencies activities include providing resource centers to local businesses, site development, one-on-one assistance to businesses, and area-wide marketing and maintenance.	www.cityofchicago.org/planning		
The Institute for Justice Clinic, Clinic on Entrepreneurship, University of Chicago Law School	Free public interest transactional law firm help entry-level businesspersons in and around Chicago exercise their right to ear an honest living by providing legal advice they need to get their business started or to stay in business.	www.clinic.ij.org		
Licenses and Permits	The City of Chicago's website provides important information about licenses and permits for Chicago businesses.	http://egov.cityofchicago.org		
SCORE	Offers business counseling and workshops to entrepreneurs at every stage	www.scorechicago.org		
Small Business Law Center at Loyola University Law School	Assists entrepreneurs and small business owners who are seeking affordable, quality legal assistance with for-profit ventures, as well as individuals who are seeking quality legal assistance, on a pro bono basis, in connection with not-for-profit organizations	www.luc.edu/law/academics/spec		

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Small Business Opportunity Clinic	A nonprofit, student-based clinical program affiliated with the Bluhm Legal Clinic, providing affordable legal services to entrepreneurs and nonprofit organizations focusing on job creation and economic development in the Chicago area.	www.law.northwestern.edu/sboc/		
Templates provided by DCEO	Templates are available for download including business plan templates, feasibility checklists, profit and loss statement, projected balance sheet, and cash flow worksheets	www.chiventures.org/resources/		
V. BUSINESS TAX CREDITS				
Manufacturer's Purchase Credit (MPC)	Available when a manufacturer purchases manufacturing or graphic arts machinery and equipment that qualifies for the existing sales/use tax exemptions. MPC is equal to half of the 6.25% state tax that would have been owed if the purchase was not otherwise exempt.	http://www.iltax.com/Businesses/TaxInformation/Sales/mpc.htm	(217) 782-3336	Form ST-16
Business Start Up Cost Amortization	Business start-up and organizational costs are generally capital expenditures. However, you can elect to deduct up to \$5,000 of business start-up and \$5,000 of organizational costs paid or incurred after October 22, 2004.	http://www.irs.gov/publications/	IRS: (800) 829-1040 Also, see IRS Publication 535.	IRS Form 4562.
Commercial Revitalization Deduction	The property owner can elect to treat qualified revitalization expenditures chargeable to a capital account for any qualified revitalization building	See IRS Publication 954.	IRS: (800) 829-1040 Also, see IRS Publication 954.	IRS Form 4562.
Community Employment Corporation Contribution Credit	A qualified CDC contribution is any transfer of cash to a selected CDC before June 30, 1999, that is available for use by the CDC for at least 10 years and was designated by the CDC as a qualified contribution for purposes of the credit.	See IRS Instructions for Form 8847.	IRS: (800) 829-1040 Also, see IRS Publication 551.	IRS Form 8847.
Cost Segregation Depreciation Adjustment	Cost Segregation can provide real estate purchasers with tremendous tax benefits from accelerated depreciation deductions and easier write-offs when an asset becomes obsolete, broken or destroyed.	http://www.aicpa.org/pubs/jofa/	IRS: (800) 829-1040 Also, see IRS Publication 334.	IRS Form 4562, in conjunction with IRS Form 3115.

INCENTIVE	DESCRIPTION	WEBSITE ADDRESS	CONTACT	ADDITIONAL INFORMATION
Credit for Employer Social Security and Medicare Taxes Paid on Certain Employee Tips	An employer in the food and beverage industry, may be entitled to a credit for the social security and Medicare taxes you pay on your employees' tip income. The credit equals the social security and Medicare taxes you paid on the tips received by the employee.	http://www.irs.gov/businesses/si	IRS: (800) 829-1040 Also, see IRS Publication 334.	IRS Form 8846.
Disabled Access Credit	Internal Revenue Code Section 44 creates a disabled access credit in the case of an "eligible small business" equal to an amount of 50 percent of the "eligible access expenditures", for the taxable year, that exceed \$250 but does not exceed \$10,250.	http://www.workworld.org/www	IRS: (800) 829-1040 Also, see IRS Publication 334.	IRS Form 8826.
Domestic Production Activities Deduction	Businesses with "qualified production activities" can take a tax deduction of 3% from net income. The deduction increases to 6% in year 2007, and 9% in year 2010.	http://www.irs.gov/formspubs/a	IRS: (800) 829-1040 Also, see IRS Publication 535.	IRS Form 8903.
Education Loan Repayment Deduction (IL)	ILLINOIS ONLY. Subtract the amount of education loan repayments made for primary care physicians who agree to practice in designated shortage areas for a specified period of time under the terms of the Family Practice Residency Act.	http://www.revenue.state.il.us/T	See IL instructions for Form IL-1040, Schedule M	IRS Form 3468.
Empowerment Zone and Renewal Community Employment Credit	Businesses located in one of these areas can claim a tax credit of up to \$3,000 a year for each employee who lives in an Empowerment Zone, or up to \$1,500 for each employee who lives in a Renewal Community.	http://www.simtaxusa.com/emp	IRS: (800) 829-1040 Also, see IRS Publication 551.	IRS Form 8844.
Enterprise, River Edge Development Zone, and High Impact Business Dividend Subtraction (IL)	ILLINOIS Investors may claim a subtraction for dividends received from a corporation that conducts substantially all of its business operations in an Illinois enterprise or river edge redevelopment zone or zones.	http://www.revenue.state.il.us/ta	IRS: (800) 829-1040 Also, see IRS Publication 334.	IL Form 1299-C with IL-1040, Schedule M

INCENTIVE	DESCRIPTION	WEBSITE ADDRESS	CONTACT	ADDITIONAL INFORMATION
Interest Received on Federally Tax Exempt Obligations Issued by Certain Illinois Development Agencies	ILLINOIS ONLY. There is a subtraction for interest received from various securities including Illinois Housing Development Authority Bonds and notes; Export Development Act of 1983 bonds; Illinois Development Finance Authority bonds; College Savings bonds, Rural Bond Bank Act bonds and notes; and Illinois Development Finance Authority bonds issued under the Asbestos Abatement Finance Act.	http://www.revenue.state.il.us/T	See IL instructions for Form IL-1040, Schedule M	IL-1040, Schedule M
Investment Tax Credit -- Business Energy Tax Credit	An energy credit is allowed for 10 percent of the cost of the following types of property placed in service during the year: (1) equipment that uses solar energy to generate electricity, heat or cool a structure, provide hot water, or provide solar process heat; or (2) equipment used to produce, distribute, or use geothermal energy stored in rocks, water, or stream.	http://www.finance.cch.com/text	IRS: (800) 829-1040 Also, see IRS Publication 334.	IRS Form 3468.
New Markets Tax Credit	A credit of 5% to 6% per year for seven years is available. 39% is the total credit. Claim a tax credit for a qualified equity investment in a qualified community development entity (CDE).	http://www.irs.gov/publications/	IRS: (800) 829-1040 Also, see IRS Publication 954.	IRS Form 8874.
Pension Plan Start Up Costs Credit	This helps small businesses offset the costs of setting up and administering a new qualified employer plan and educating employees about it. The credit is 50% of these costs, with a maximum amount of \$500 per year.	http://www.penplans.com/start/	IRS: (800) 829-1040 Also, see IRS Publication 560.	IRS Form 8881.
Section 179 Depreciation	Increased section 179 limits. The maximum section 179 deduction that can be elected for qualified section 179 property placed in service in 2007 has increased to \$125,000 (\$160,000 for qualified enterprise zone and qualified renewal community property).	http://www.irs.gov/formspubs/a	IRS: (800) 829-1040 Also, see IRS Publication 334.	IRS Form 4562.

INCENTIVE	DESCRIPTION	WEBSITE ADDRESS	CONTACT	ADDITIONAL INFORMATION
Work Opportunity Tax Credit	The Work Opportunity Tax Credit provides an incentive to hire individuals from targeted groups that have a particularly high unemployment rate or other special employment needs.	http://www.doleta.gov/business/	IRS: (800) 829-1040	IRS Form 5884. IRS For, 8850. Also, US DOL Employment & Training Administration Form 9061 or 9062. New employees should have already been conditionally certified as belonging to a WOTC target group by a state workforce agency (SWA).
VI. IFA Business Incentive Programs				
IFA Senior Participation Loan Program	Provides subordinated financial assistance to small businesses that employ Illinois workers.	www.il-fa.com/products/ind_par	(312) 651-1300	
IFA Industrial Revenue Bond	Proceeds from IDBs are lent to manufacturing companies to finance projects that involve the acquisition of fixed assets such as land, buildings, and equipment. IDB proceeds may also be used for new construction or renovation.	www.il-fa.com/products/ind_irb	(312) 651-1300	
Capital Opportunity Bond (COB)	Creates access to capital for small to mid-size rural and urban not-for-profit hospitals in Illinois rated BBB - or below.	www.il-fa.com/products/hea_cap	(312) 651-1300	
501 (c)(3) Equipment Finance Program	Create tax-exempt access to capital markets for eligible 501(c)(3) healthcare institutions for the acquisition of equipment and other fixed assets	www.il-fa.com/products/hea_501	(312) 651-1300	
501(c)(3) Bond Program	Helps non-profit corporations secure low-cost, tax-exempt financing for capital improvement projects through tax-exempt revenue bonds	www.il-fa.com/products/nfp_501	(312) 615-1300	